

Exam. Prob.
 June 24

Branch Stores

Br. St. A/c

Total b/d	12000	By GSB (Return)	24000
To Goods sent to Br.	180000	By Cash (Sales)	72000
To Debtors (Sales Ret)	12000	By Debtors (Sales)	163200
		By Shortage (bal fig)	4800
		By bal c/d	199200

Branch Adjustment

To GSB (loading on return)	8000 ($24000 \times \frac{1}{3}$)	By Stock Reserve (op. st)	4000
To Shortage (loading)	1600 ($4800 \times \frac{1}{3}$)	By GSB (loading)	60000
To Shes (closing) (loading)	66400 ($199200 \times \frac{1}{3}$)		
To Branch P/L (G.P)	56400		

Branch Debtors

b/d	42200	By Cash	156000
To Sales	163200	By D/A	12000
		By Debt	2400
		By Br St (Ret)	12000
		bal c/d	88800

Br Exp

To Rent	19200	By Branch P/L	140600
To Salaries	101000		
To misc exp	6000		
To DIA	12000		
To Deprec	2400		
	<u>140600</u>		<u>140600</u>

Goods Sent to Branch

To Branch Stock	24000	By Brch Stock	180000
To Branch A/c	600000	By Brch	8000
To Trading	1184000		
	<u>1808000</u>		<u>1808000</u>

Branch P/L

To Shortage (4800 - 1600)	3200	By Br A/c (Cr)	56400
To Branch exp P/L	140600		
To General P/L	420200		
	<u>564000</u>		<u>564000</u>

Br. Stock Reserve

To Br A/c	40000	By bal b/d	40000
		By Branch A/c	66400
To bal c/d	66400		
	<u>106400</u>		<u>106400</u>

Prob 19

Shiv Ltd

Branch Stock A/c

To Good Debits Branch	48400	By Debtors (Sales)	25920
To Br. Debtors	2200	By Cash (Sales)	18480
		By Crs	968
		By Br Adj (Red'n in SP)	788
		By Abnormal Loss (2/11)	704
		By bal c/d	1540
		Stocks	2200
		Goods in Transit	2200

Branch Adj A/c

To Crs (loading)	88	By Crs (loading)	4400
$\left(\frac{968 \times 10}{110}\right)$		$\left(\frac{48400 \times 10}{110}\right)$	
To Branch St. (Red'n in SP)	788		
To Shes.	140		
$\left(\frac{1540}{110} \times 10\right)$			
To Goods in transit	200		
$\left(\frac{2200}{110} \times 10\right)$			
To Abnormal loss (loading)	64		
$\left(\frac{704}{110} \times 10\right)$			
To Gross Profit	3120		

Branch Debtors

To Branch St (Sales)	25920	By Br St (Ret)	2200
		By Crs (Return to Ho)	880
		By Bad debt	320
		By O/A	160
		By Cash	19080
		By bal c/d	2280

(+)		Good Sent to Branch	(-)
To Branch St	968	By Brst	48400
To Branch Debtors	880	By Branch Adj	88
To Branch Adj	4400		
To Tr Bal	42240		
	<u>₹</u>		<u>₹</u>

(+)		Branch Cash	(-)
To Seln	18480	By Cash A/c (Remitt to HO)	26460
To Branch Debtors (B/P)	19080	By Branch Exp	100
		By bal c/d	1000
	<u>₹</u>		<u>₹</u>